

SELLER AGREEMENT —————

Sell to Us — Purchase Agreement

For outright sales of items to Collect DXB

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These Terms apply when you sell an item to Collect DXB outright — that is, we buy the item from you directly, rather than selling it on your behalf. If you wish us to sell on your behalf for a commission, our separate Consignment Terms apply instead.

01 About Collect DXB

“Collect DXB” is the brand and trading style of a Dubai-licensed establishment registered with the Department of Economy and Tourism (DET) under Trader Licence no. 1616389, registered trade name “Collect Luxury Items Online Seller” (in these terms, “Collect DXB”, “we”, “us”, “our”). We source, authenticate and resell vintage and pre-owned luxury goods, including wristwatches, Hermès and other designer handbags and accessories, jewellery and collectibles. We operate online via collectdxb.com; items are sent and received by insured courier or by prior appointment. Contact: info@collectdxb.com.

02 Your warranties

You warrant that each item you deliver to us is genuine and authentic, lawfully owned by you and free of any charge, lien or third-party claim, that you are entitled to sell it, and that all information you give us about it is true, complete and accurate. These warranties are fundamental to this agreement.

03 Restoration and prior work

You must tell us, before delivery, of any restoration, service, repair, refinishing, re-dyeing, polishing, part replacement or other work you know or reasonably suspect has been carried out on the item, whether by you or a previous owner, together with any accompanying documentation. This helps us describe the item accurately to a buyer. Disclosed restoration or service work does not, by itself, prevent us from buying or listing an item — many vintage pieces have been sympathetically restored — but restoration or replaced parts that you knew of and did not disclose, and that materially affect the item’s value or saleability, are a breach of your warranties and may entitle us to revise our offer, unwind a completed sale, or recover any resulting loss under the indemnity below.

04 Authentication and counterfeit items

We authenticate every item before we list, sell or buy it, and you are solely responsible for ensuring that the items you send us are genuine. If an item is found to be counterfeit, replica or otherwise not authentic at any time: (a) we will not list or sell it and, if a sale has completed, we will reverse it; (b) you must immediately reimburse us in full for any amount already paid to you and for all costs we incur, including the cost of unwinding a completed sale and any refund to a buyer; (c) a counterfeit-handling fee applies per item, excluding shipping, of AED 5,000 for Hermès, Chanel, watches and jewellery, and

AED 1,000 for all other brands, which the parties agree is a genuine pre-estimate of our administrative and reputational costs; in addition we may recover our actual costs and losses to the extent they exceed that amount; and (d) we are not obliged to return a counterfeit item and may withhold, surrender or dispose of it as required by law, at your cost. Dealing in counterfeit goods is unlawful; we may report suspected counterfeiting to the relevant authorities.

05 Identity and source of funds (AML)

As a dealer in luxury goods, precious metals and stones, we are subject to UAE anti-money-laundering law. Before we pay you, you authorise us to verify your identity and, where required, your source of funds or title to the item, and to keep and report this information to the authorities where the law requires. We may delay or decline a transaction to meet these obligations.

06 Verification

To confirm authenticity, you authorise us to inspect each item and, where necessary, to submit it to the relevant manufacturer or an independent authority for verification. You agree to provide any documentation, provenance or proof of purchase we reasonably request, and authorise us to share relevant provenance with a buyer or competent authority where necessary to complete or substantiate a sale.

07 Indemnity

You agree to indemnify and hold Collect DXB harmless against all losses, claims, demands, costs, expenses, fines and penalties (including reasonable legal costs) arising from any item you deliver to us being counterfeit, mis-described, unlawfully held or subject to a third-party claim, or from any breach of your warranties or these Terms. This obligation continues after an item is sold or returned and after these Terms end.

08 Exotic and protected materials

If an item is made from exotic or protected animal materials (for example crocodile or alligator skin), you must tell us before delivery. You warrant that it was lawfully acquired and is lawfully held, and you must provide any species or CITES documentation you hold. Such items will not be listed until any required UAE (MOCCAE) registration and species identification are complete, and may only be sold for delivery or collection within the UAE unless cross-border shipment can lawfully be arranged.

09 Condition and handling

We handle items with care, but pre-owned leather and metal may acquire minor handling marks, and natural materials may change over time. Collect DXB is not liable for ordinary handling marks or natural changes of this kind. Please remove all personal belongings from any bag, box or pouch before handing it to us; we are not responsible for personal effects left inside items.

10 Our offer and valuation

Where you ask us to buy an item, we will assess and authenticate it and may make you an offer based on its authenticity, condition, completeness, market demand and our resale assessment. Any offer is made

after inspection, is not binding until accepted by both parties in writing, and may be withdrawn or revised if the item differs from what was described or fails authentication.

11 Acceptance and payment

A binding sale is formed when both parties confirm the agreed price in writing. We pay the agreed amount by bank transfer to your nominated account, normally within 14 Working Days of acceptance and completion of identity/AML checks. You are responsible for providing accurate bank details and for any bank charges.

12 Title and risk

On payment of the agreed price, full title to the item passes to Collect DXB free of any claim. From acceptance, we hold the item at our risk save for any pre-existing defect or any matter arising from a breach of your warranties (including the item being counterfeit, mis-described or unlawfully held).

13 Final sale

An outright sale to us is final on payment. The counterfeit, AML, indemnity and exotic-materials provisions above continue to apply after completion.

14 Governing law

These Terms are governed by the laws of the UAE as applied in Dubai, and the parties submit to the jurisdiction of the Courts of Dubai. Contact: info@collectdxb.com.